RICE EDUCATION

Daily

Current Affairs

FOR BANKING EXAMS

DATE

31 Oct 2026

Daily Current Affairs for Banking Exams

National & State News

- **Q2 GDP Growth Projection:** Ministry of Finance projected India's Q2 FY27 GDP growth at 7.35% in its Monthly Economic Review.
- **Digital Bharat Nidhi Agreement:** DBN signed an agreement with the Tamil Nadu Government and TANFINET to cover 5 lakh+ rural home fibre connections.

Govt Scheme & Policies

- **PM Viksit Gram Swaraj Yojana Approval:** Union Cabinet approved PM VGSY with a total outlay of ₹7,395.55 Crore for 5 years (FY27–FY31).
- **ESIC Amnesty Scheme Extension:** Extension granted till December 31, 2026, for withdrawal of pending legal cases against employers.



Banking & Financial News

- **High-Level Committee on Banking:** Government constituted a High-Level Committee on Banking for Viksit Bharat under the chairmanship of Suresh N. Patel.
- **YES Bank Account Launch:** YES Bank launched 'YES vibez', a customized savings account targeted at Generation Z customers.



International News

- **UN Report on Conflict Casualties:** UN report revealed that over 37,000 civilians were killed in global conflicts in 2025, with women and girls making up 25% of casualties.

Appointments

- FICCI President-Elect: Vijay Sankar (Chairman, The Sanmar Group) was appointed as President-Elect of FICCI for 2026–27.



Summits & Conferences

- **India–Liechtenstein Bilateral Visit:** Hereditary Prince Alois of Liechtenstein concluded an official visit to India focusing on bilateral trade and financial cooperation.

MoUs & Agreements

- **Doorstep KYC Service:** Department of Posts signed an MoU with UTI Mutual Fund to scale up doorstep KYC services across India.
- **India–Oman Defence MoU:** IG Defence signed an MoU with Oman-based MSA Global LLC to co-develop drone and counter-drone systems.

Acquisition & Mergers

- **SMBC PE Fund Investment:** Sumitomo Mitsui Banking Corporation (SMBC) partnered to invest in the debut Private Equity fund of One Planet Partners (OPP).



Defence News

- **Next-Generation Corvettes Approval:** Cabinet Committee on Security approved a project worth over ₹40,000 Crore to manufacture 8 Next-Generation Corvettes for the Indian Navy.

Important Days

- **World Savings Day:** Observed globally on October 31, 2026, with the theme "AI Advises, human decides".
- **World Cities Day:** Observed globally on October 31, 2026 (13th edition), with the theme "Regenerating the City: Adequate Housing for All".

Practice Questions

Q1 Who has been appointed as the Chairman of the High-Level Committee on Banking for Viksit Bharat constituted by the Government?

(A) Rajiv Gauba (B) Suresh N. Patel

(C) T. V. Somanathan (D) Ajay Kumar Seth

Answer:(B) Suresh N. Patel

Q2 What is the total financial outlay approved for the Pradhan Mantri Viksit Gram Swaraj Yojana (PM VGSY) for the 5-year period (FY27–FY31)?

(A) ₹5,250.25 Crore (B) ₹6,450.80 Crore

(C) ₹7,395.55 Crore (D) ₹8,500.00 Crore

Answer:(C) ₹7,395.55 Crore

Q3 Which bank has launched a customized savings account named 'YES Vibez' targeted at Generation Z customers?

(A) HDFC Bank (B) Axis Bank

(C) ICICI Bank (D) YES Bank

Answer: (D)YES Bank

Q4 Who has been appointed as the President-Elect of the Federation of Indian Chambers of Commerce and Industry (FICCI) for the 2026–27 term?

(A) Vijay Sankar (B) Anish Shah

(C) Subhrakant Panda (D) Sanjiv Mehta

Answer: (A)Vijay Sankar

Q5 What is the theme for World Savings Day observed on October 31, 2026?

(A) Saving for a Better Future (B) AI Advises, human decides

(C) Master Your Money, Secure Your Tomorrow (D) Digital Banking and Safe Savings

Answer: (B) AI Advises, human decides

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