RICE EDUCATION

Daily

Current Affairs

FOR BANKING EXAMS

DATE

7 Oct 2026

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Awards and Honours

- Israel's Presidential Award for Civilian Heroism: Israeli President Isaac Herzog announced the award for Indian pilot Captain Smit Machchhar for defending against a cockpit attack aboard a flydubai flight and ensuring passenger safety.
- Booker Prize 2026: Six novels shortlisted, including The Disappearers by Marlon James and John of John by Douglas Stuart, alongside works by M. John Harrison, Luke Kennard, Rebecca Perry and Elizabeth Strout.

Appointments and Persons in News

- Guy Parmelin: Swiss President concluded his 5–7 October India visit with a business delegation, co-chaired discussions with Prime Minister Narendra Modi and attended the second India–EFTA Prosperity Summit in New Delhi.
- Ashwini Vaishnaw and Jitin Prasada: Union Ministers addressed plenary sessions and interacted with global chief executive officers of Swiss and EFTA enterprises at Bharat Mandapam.

Government Schemes, Policies and Welfare Initiatives

- DDU-GKY 2.0: Ministry of Rural Development held its second hybrid regional briefing workshop in Vijayawada on 7 October for the scheme targeting 34,920 rural youth.
- **DRISHTI Project**: Central Government approved the ₹65-crore Delhi Revenue and Imaging Survey, Spatial Technology Initiative under PM-UDAY to expedite geographic information system-based property-rights verification in Delhi's unauthorised colonies.

Sports and Games

- Exercise MOUNTAIN GUARDIAN 2026: Indian and UAE armed forces continued joint high-altitude tactical drills, drone deployment and rock-climbing exercises at Chaubatia, Uttarakhand.

Science, Space and Technology

- Tata Power–Ocean Sun Partnership: Tata Power signed an agreement with Norway's Ocean Sun on 7 October at the India–EFTA Prosperity Summit to deploy membrane-based floating solar technology across Indian water bodies.
- Indo-Swiss Research Flagship (ISRF): India and Switzerland jointly launched the initiative in New Delhi to promote cross-border scientific innovation and research partnerships.

Summits, Bills and International Affairs

- Second India–EFTA Prosperity Summit: Held at Bharat Mandapam, New Delhi, on 7 October, marking TEPA's first anniversary; EFTA nations reaffirmed commitments to USD 100 billion in investment and one million jobs over 15 years.

- Dr. S. Jaishankar's Africa Tour: External Affairs Minister continued his 6–10 October visit to Ghana, Côte d'Ivoire and Ethiopia to expand bilateral trade, agricultural memoranda of understanding and healthcare cooperation.
- **Katchatheevu Agreements:** Government officials reaffirmed India's position that it would not reopen the historic agreements with Sri Lanka.



Books, Authors and Important Days

- **World Cotton Day:** 7 October; highlights the cotton sector's economic and social importance, sustainable farming and global trade support.
- National Wildlife Week 2026: 2–8 October; theme: "Connecting Habitats, Thriving Wildlife," focusing on forest-corridor restoration and human–animal coexistence.

Miscellaneous

- EFTA Market Access Commitments: Under TEPA, EFTA covers 92.2% of tariff lines representing 99.6% of India's exports, while India covers 82.7% of tariff lines.
- Special Forex Window for Oil Marketing Companies: Reserve Bank of India announced a dedicated foreign-exchange facility for Indian Oil Corporation Limited, Hindustan Petroleum Corporation Limited and Bharat Petroleum Corporation Limited to meet daily dollar requirements and manage market volatility.

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