RICE EDUCATION

Daily

Current Affairs

FOR BANKING EXAMS

DATE

13 Nov 2026

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National and State News



- **Maharashtra's First Blue Flag Beaches:** Ladghar and Guhagar (Ratnagiri) and Shrivardhan (Raigad) became the first beaches in Maharashtra to receive the international Blue Flag certification for the 2026–27 season.
- **19th Pravasi Bharatiya Divas (PBD) Convention:** Prime Minister Narendra Modi will inaugurate the 19th Pravasi Bharatiya Divas Convention in Kolkata, West Bengal (January 7–9, 2027).

Government Scheme & Policies

- **Stand-Up India Scheme Extension:** The Union Cabinet approved the continuation of the Stand-Up India Scheme on November 11, 2026, for five years up to March 31, 2031, with a ₹4,111 crore corpus.
- **CGFMU Extension under PMMY:** The Union Cabinet extended the Credit Guarantee Fund for Micro Units (CGFMU) through March 31, 2031 (XVIth Finance Commission Cycle) with a ₹5,000 crore corpus.
- **NBS Rates for Rabi 2026–27:** The Union Cabinet approved Nutrient Based Subsidy (NBS) rates for Rabi 2026–27 (October 1, 2026, to March 31, 2027) on P&K fertilizers with a ₹62,370.02 crore outlay.

Banking & Financial News



- **India's First Steel Scrap Futures:** NCDEX, with BigMint Technologies, launched India's first PRA-based steel scrap futures contract (HMS 80:20 grade, 10 MT unit, Mandi Gobindgarh basis centre).
- **Net Direct Tax Collections:** India's net direct tax collections rose 11.8% year-on-year to ₹14.42 lakh crore between April 1 and November 10, 2026.

Awards & Honours



- **Grand Marshal of NYC Veterans Parade:** Indian-American astronaut Sunita Williams was honoured as the Grand Marshal of the 107th New York City Veterans Day Parade.

Appointments



- **Tata Investment Corporation Chairman:** Bahram Vakil was appointed Chairman of Tata Investment Corporation effective November 12, 2026, succeeding Noel Tata.

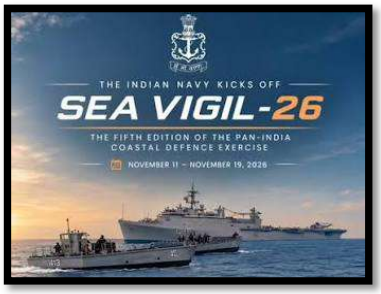
Summits & Conferences

- **19th Pravasi Bharatiya Divas Convention:** Scheduled in Kolkata, West Bengal, the summit will be inaugurated by PM Narendra Modi under the theme "From Roots to Return: Reigniting Diaspora Connect with Bharat".

Science & Tech

- **New Deep-Sea Shark Species:** Indian scientists from ZSI and ICAR-CMFRI discovered a new deep-sea shark species in the Indian Ocean off Kerala, named Echinorhinus roinee.

Defence News



- **Coastal Defence Exercise 'Sea Vigil-26':** The Indian Navy is coordinating the fifth edition of the pan-India coastal defence exercise "Sea Vigil-26" from November 11 to 19, 2026.

Ranking & Indexes

- **MSCI Global Standard Index:** LIC, Coforge, Adani Green Energy, and Meesho entered the MSCI Global Standard Index, raising India's weight to 13.1%.

Sports News



- **FIFA Player Impact Programme:** Former Indian football captain Sunil Chhetri became the first male footballer selected for the FIFA Player Impact Programme.

Important Days

- **National Education Day 2026:** Observed across India on November 11 to commemorate the birth anniversary of Maulana Abul Kalam Azad.

Practice Questions

Q1. In November 2026, the Union Cabinet approved the continuation of the Stand-Up India Scheme for five years up to March 31, 2031. What is the approved credit guarantee corpus for this extension?
(A) ₹2,500 crore
(B) ₹3,500 crore
(C) ₹4,111 crore
(D) ₹5,000 crore
(E) ₹6,237 crore
Answer: (C) ₹4,111 crore

Q2. Under the extended Credit Guarantee Fund for Micro Units (CGFMU) approved by the Union Cabinet through March 31, 2031, what has the standard annual guarantee fee for lending institutions been reduced to?
(A) 0.25% per annum
(B) 0.50% per annum
(C) 0.65% per annum
(D) 0.75% per annum
(E) 0.85% per annum
Answer: (D) 0.75% per annum

Q3. The National Commodity & Derivatives Exchange (NCDEX) recently launched India's first Price Reporting Agency (PRA)-based steel scrap futures contract (HMS 80:20 grade). Which city serves as the basis centre for this contract?
(A) Jamshedpur, Jharkhand
(B) Mandi Gobindgarh, Punjab
(C) Raipur, Chhattisgarh
(D) Rourkela, Odisha

(E) Bhilai, Chhattisgarh
Answer: (B) Mandi Gobindgarh, Punjab

Q4. Which three beaches in Maharashtra recently earned the international Blue Flag certification for the 2026–27 season, marking the state's first-ever entry on the global list?
(A) Alibaug, Kashid, and Ganpatipule
(B) Juhu, Versova, and Aksa
(C) Ladghar, Guhagar, and Shrivardhan
(D) Tarkarli, Malvan, and Vengurla
(E) Murud, Diveagar, and Harnai
Answer: (C) Ladghar, Guhagar, and Shrivardhan

Q5. Following the November 2026 review of the MSCI Global Standard Index—which saw the inclusion of LIC, Coforge, Adani Green Energy, and Meesho—what did India's overall weight in the index rise to?
(A) 12.5%
(B) 12.9%
(C) 13.1%
(D) 13.8%
(E) 14.2%
Answer: (C) 13.1%

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