RICE EDUCATION

Daily

Current Affairs

FOR BANKING EXAMS

DATE

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National and State News



- **National Health Accounts 2023–24:** Government Health Expenditure (GHE) tripled from ₹1.30 lakh crore in 2013–14 to ₹4.14 lakh crore in 2023–24 (rising from 28.6% to 43.5% of Total Health Expenditure), while households' Out-of-Pocket Expenditure (OOPE) share dropped sharply by 21.5 percentage points from 64.2% to 42.7%.
- **ICAR-IIHR Bengaluru Inauguration:** ICAR Director General Dr. M. L. Jat inaugurated the Centre of Excellence for Genome Editing in Horticultural Crops (housing a BSL-II lab) and a Farmers' Advanced Training Centre at ICAR-IIHR in Bengaluru.
- **Tribal Development Projects:** On Janjatiya Gaurav Diwas (marking Birsa Munda's 151st birth anniversary), PM Narendra Modi virtually inaugurated and laid the foundation stone for 246 development projects worth approximately ₹3,000 crore in Gadchiroli, Maharashtra, including 19 Eklavya Model Residential Schools.

Government Schemes & Policies

- **Atal Vayo Abhyudaya Yojana (AVYAY) Expansion:** Under the newly signed DoSJE–DGDE MoU, central senior citizen welfare schemes under AVYAY—including senior citizen homes, Day Care Centres, and caregiver training—will be extended across Cantonment Boards in India.

Banking & Financial News



- **Goldman Sachs GDP Forecast:** Goldman Sachs projected India's GDP to grow at 7.2% in 2027, outpacing China's projected 4.5% growth, even as global economic growth remains modest at 2.8%.
- **RBI 6-Hour Reporting Rule:** The Reserve Bank of India (RBI) mandated non-bank Payment System Operators (PSOs) and covered financial entities to report cyberattacks, critical system outages, internal fraud, and settlement delays to both the RBI and CERT-In within six hours of detection.

International News

- **San Francisco Declaration on AI Supply Chains:** India joined the United States and eight other Pax Silica partner nations (Australia, Israel, Japan, South Korea, Qatar, Singapore, UAE, and UK) in signing the San Francisco Declaration to protect critical AI infrastructure, semiconductors, and mineral supply chains.
- **India–Egypt FTA Exploration:** At the ministerial-level 7th Joint Trade Committee (JTC) meeting in Cairo, India and Egypt agreed to establish a Joint Working Group to explore Terms

of Reference for a Preferential or Free Trade Agreement (FTA) to achieve a bilateral trade target of USD 12 billion.

Appointments

- **ICC Chairman:** Jay Shah was reappointed unopposed for a second term as Chairman of the International Cricket Council (ICC).

Summits & Conferences



- **7th India–Egypt Joint Trade Committee (JTC) Meeting:** Union Minister Piyush Goyal and Egyptian Minister Mohamed Farid Saleh co-chaired the first ministerial-level 7th India–Egypt JTC meeting in Egypt's New Administrative Capital.
- **Pax Silica Founders Retreat:** India, represented by MeitY Secretary S. Krishnan, participated in the Pax Silica partners' meeting in San Francisco to adopt the San Francisco Declaration.

MoUs & Agreements

- **DoSJE & DGDE MoU:** The Department of Social Justice and Empowerment (DoSJE) and the Directorate General Defence Estates (DGDE) signed an MoU on November 16, 2026, in New Delhi to implement senior citizen welfare schemes across Cantonment Boards.
- **India–ICTP Cooperation Fund:** India's Department of Science and Technology (DST) and the Italy-based International Centre for Theoretical Physics (ICTP) signed a Letter of Intent (LoI) in Trieste, Italy, to launch a cooperation fund boosting scientific research and researcher mobility.

Science & Tech



- **SpaceX Starship Orbital Return:** SpaceX successfully returned its Starship upper stage from orbit to its Texas launch pad arms on its 15th test flight, marking a major milestone for fully reusable rockets.

Defence News

- **Belgian Navy Commander's India Visit:** Rear Admiral Tanguy Botman, Commander of the Belgian Navy, visited New Delhi in November 2026 to strengthen bilateral maritime cooperation and Navy-to-Navy ties.

Sports News

- **ICC Major Men's Events (Until 2035):** The ICC Board confirmed that India will solo-host the 2029 Champions Trophy and co-host the 2031 ODI World Cup alongside Bangladesh.

- **Kumamoto Masters Japan 2026:** Indian shuttler Lakshya Sen won the men's singles title at the Kumamoto Masters Japan 2026 (BWF Super 500), defeating Japan's Koki Watanabe in the final to become the first Indian to win the tournament.
- **8th Khelo India Youth Games 2026:** Scheduled to be held in Telangana from December 11–22, 2026, featuring 29 disciplines with the official tagline "Khel Ka Junoon, Telangana Ki Jaan Aur Pehchaan".



Important Days

- **November 17 – National Epilepsy Day:** Observed annually across India to raise public awareness, promote early diagnosis and treatment, and reduce the social stigma surrounding epilepsy.

Practice Question

Q1. According to the National Health Accounts 2023–24, what was the approximate share of households' Out-of-Pocket Expenditure (OOPE) in Total Health Expenditure?
(A) 28.6%
(B) 42.7%
(C) 43.5%
(D) 64.2%
Answer: (B) 42.7%

Q2. Which institution's Director General inaugurated the Centre of Excellence for Genome Editing in Horticultural Crops in Bengaluru?
(A) CSIR
(B) DRDO
(C) ICAR
(D) ICMR
Answer: (C) ICAR

Q3. What is the timeline mandated by the Reserve Bank of India (RBI) for non-bank Payment System Operators (PSOs) to report cyberattacks and critical system outages?
(A) Within 2 hours of detection
(B) Within 6 hours of detection
(C) Within 12 hours of detection
(D) Within 24 hours of detection
Answer: (B) Within 6 hours of detection

Q4. Which international agreement did India join alongside the United States and eight other partner nations to protect critical AI infrastructure and semiconductor supply chains?
(A) Geneva AI Accord
(B) Tokyo Semiconductor Pact
(C) San Francisco Declaration
(D) Silicon Shield Treaty
Answer: (C) San Francisco Declaration

Q5. Who made history by becoming the first Indian to win the men's singles title at the Kumamoto Masters Japan (BWF Super 500)?
(A) H. S. Prannoy

(B) Kidambi Srikanth
(C) Lakshya Sen
(D) Priyanshu Rajawat
Answer: (C) Lakshya Sen

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