RICE EDUCATION

Daily

Current Affairs

FOR BANKING EXAMS

DATE

7 Nov 2026

Daily Current Affairs for Banking Exams

National & State News

- **Tax Devolution to States:** The Union Government released ₹1.09 lakh crore in tax devolution to states ahead of the festive season to boost state liquidity and capital expenditure.
- **TNIPC Setup:** Tamil Nadu constituted a 20-member Tamil Nadu Investment Promotion Commission (TNIPC) under Section 16-A of the amended Tamil Nadu Business Facilitation Act, 2018, to fast-track high-value investments.

Government Schemes & Policies



- **Electronics Components Scheme:** The Government cleared 12 new proposals worth over ₹7,500 crore under the Electronics Components Scheme.

Banking & Financial News

- **RBI PSL Norms Revision:** RBI proposed raising the Priority Sector Lending (PSL) limit up to ₹100 crore per borrower for agriculture infrastructure and food/agro-processing activities.

International News

- **Horizon Europe Membership:** India and the European Union concluded negotiations for India to join Horizon Europe (€93.5 billion research program) as an associate member starting January 2027.

Awards & Honours



- **UNESCO World Heritage Memory Register:** Mahabharata, Arthashastra, and Rajatarangini were added to the UNESCO Memory of the World Regional Register
- **PM Surya Ghar Excellence Award 2026:** Awarded to the Ministry of Railways for leading solar adoption across central government infrastructure.

MoUs & Agreements



- **IndusInd Bank & J.P. Morgan:** IndusInd Bank signed an agreement with J.P. Morgan Payments to enable seamless 123-currency remittance services.

Science & Tech

- **Samudrayaan Mission Timeline:** Union Minister Jitendra Singh announced that India is progressing to send its first manned deep-sea mission (Matsya) to a depth of 6,000 metres by 2028.

Defence News

- **Exercise RAHAT MITRA:** India and Myanmar launched their first-ever bilateral tri-services Humanitarian Assistance and Disaster Relief (HADR) exercise 'RAHAT MITRA' in Chennai.

- **Exercise Malabar 2026:** The annual multilateral naval exercise involving the Quad nations-India, the United States, Japan, and Australia -commenced.



Environment News

- **CMFRI Mangrove Study:** A study by the Central Marine Fisheries Research Institute (CMFRI) highlighted a rise in Kerala's mangrove cover amidst surging Bay of Bengal heat waves.

Sports News

- **Ronaldo Retirement:** Cristiano Ronaldo announced his retirement from international football with the Portugal national team.
- **Youth Olympics Badminton Silver:** 15-year-old Tanvi Patri became the first Indian woman to win a Youth Olympics badminton silver medal.
- **Shami Test Retirement:** Indian pace bowler Mohammed Shami announced his retirement from Test cricket.



Important Days

- **National Cancer Awareness Day (India):** Observed on November 7; established in 2014 by the Ministry of Health and Family Welfare to promote early cancer detection and prevention.

Practice Questions

Q1. IndusInd Bank has partnered with which global financial institution to offer cross-border remittances in 123 currencies?

(A) Citi Bank

(B) J.P. Morgan Payments

(C) HSBC Bank

(D) Standard Chartered

(E) Deutsche Bank

Answer: (B) J.P. Morgan Payments

Q2. Which ministry won the 'PM Surya Ghar Excellence Award 2026' for solarizing maximum government buildings under the PM Surya Ghar: Muft Bijli Yojana?

(A) Ministry of Power

(B) Ministry of New and Renewable Energy

(C) Ministry of Railways

(D) Ministry of Housing and Urban Affairs

(E) Ministry of Road Transport and Highways

Answer: (C) Ministry of Railways

Q3. India has successfully concluded negotiations to join which European Union flagship research and innovation program as an associate member starting January 2027?

(A) EUREKA Initiative

(B) Horizon Europe

(C) Erasmus+ Programme

(D) European Innovation Council

(E) Digital Europe Programme

Answer: (B) Horizon Europe

Q4. Name the inaugural bilateral tri-services Humanitarian Assistance and Disaster Relief (HADR) exercise launched by India and Myanmar in Chennai.

(A) Exercise Malabar

(B) Exercise Samudrayaan

(C) Exercise Rahat Mitra

(D) Exercise Sagar Shakti

(E) Exercise Maitree

Answer: (C) Exercise Rahat Mitra

Q5. According to recent announcements, India is progressing toward sending its first human deep-sea mission (Matsya submersible) to a depth of up to 6,000 metres by which year?

(A) 2027

(B) 2028

(C) 2030

(D) 2032

(E) 2035

Answer: (B) 2028

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