RICE EDUCATION

Daily

Current Affairs

FOR Banking EXAMINATION

DATE

12 Nov 2026

Daily Current Affairs for Banking

National and State News



- **Namo Yamuna River Safari:** Union Minister Sarbananda Sonowal launched the electric-powered Namo Yamuna River Safari cruise between Sonia Vihar and Jagatpur in Delhi to boost river-based tourism.
- **Patna Water Metro:** Patna became India's second city (after Kochi) to get a Water Metro as Bihar CM Samrat Choudhary inaugurated the Ganga service between Digha Ghat and NIT Ghat at a ₹50 fare.
- **Devbhoomi Rajat Jayanti Parks:** Uttarakhand CM Pushkar Singh Dhami virtually inaugurated Devbhoomi Rajat Jayanti Parks across four districts (Dehradun, Haridwar, Udham Singh Nagar, and Uttarkashi) oduring the state's silver jubilee foundation week.

Govt Schemes & Policies

- **PLFS Quarterly Bulletin (July–September 2026):** Released by MoSPI, the bulletin reported that India's Labour Force Participation Rate (LFPR) rose to 55.5%, Worker Population Ratio (WPR) reached 52.7%, and the overall unemployment rate fell to 5.1%.
- **Export Ban on Battery Black Mass:** The Government prohibited the export of lithium-ion battery black mass (under ITC HS 85491400) to retain critical minerals like lithium, cobalt, and nickel as feedstock for domestic recyclers.

Banking & Financial News



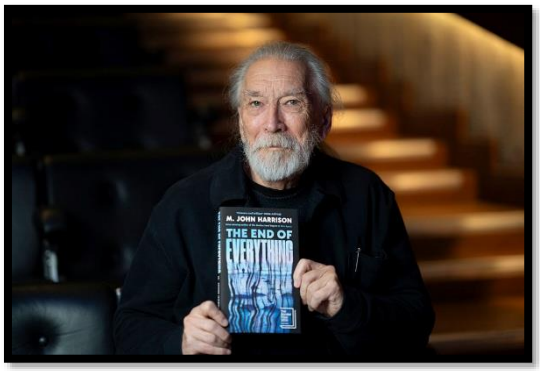
- **IRDAI Working Groups:** IRDAI constituted two working groups (for life and non-life insurers) with a one-month deadline to align the proposed Risk-Based Capital (RBC) regime with Indian Accounting Standards (Ind AS).
- **Patna Municipal Bonds on NSE:** The Patna Municipal Corporation (PMC) became the first urban local body in Bihar to list its municipal bonds on the National Stock Exchange (NSE).
- **Moody's GDP Forecast:** Moody's Ratings raised India's FY27 GDP growth forecast to 7% (up from 6.5%), citing broad-based economic momentum and resilience to energy supply shocks.
- **RBI Draft on PSL:** RBI's revised Priority Sector Lending (PSL) draft proposes an expanded lending framework and calendar-quarter monitoring, which may ease banks' reliance on Priority Sector Lending Certificates (PSLCs).

International News

- **US Refuses UNHRC Review:** The United States became the first country in the 20-year history of the Universal Periodic Review (UPR) to refuse participation in its mandatory U.N. Human Rights Council review.

- **ADB Loan to Sri Lanka:** The Asian Development Bank (ADB) approved a $98 million loan under the Advancing Digital Transformation Project to support Sri Lanka's digital economy and broadband infrastructure.

Awards & Honours



- **Booker Prize 2026:** British author M. John Harrison, 81, became the oldest person and the first science fiction writer to win the Booker Prize for his post-apocalyptic novel The End of Everything.

Summits & Conferences

- **BIMSTEC Health Officials Meeting:** The First Meeting of BIMSTEC Senior Health Officials was held in Colombo, Sri Lanka to review regional health cooperation and finalize the agenda for the Health Ministerial Meeting.

MoUs & Agreements



- **India–Saudi Arabia Haj-2027 Agreement:** Union Minority Affairs Minister Kiren Rijiju visited Saudi Arabia and signed the bilateral Haj-2027 agreement in Jeddah, fixing India's pilgrim quota at 1,75,025.
- **Mizoram–SBI MoU:** Mizoram became the first state in the Northeast (and third in India) to sign an agreement with SBI on the SAMARTH portal to enable digital tax and revenue collection by Village Councils.

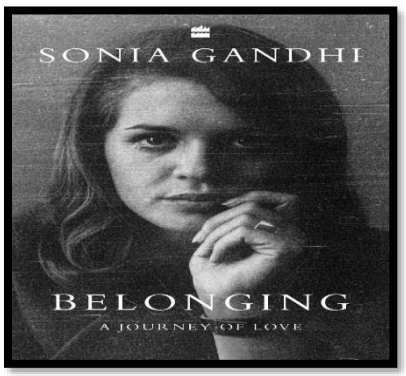
Science & Tech

- **ISRO Cryogenic Engine Test:** ISRO successfully conducted a 200-second flight acceptance hot test of the cryogenic rocket engine at Mahendragiri, Tamil Nadu, ahead of the GSLV-F19 mission carrying the NVS-04 navigation satellite.

Ranking & Indexes

- **Access Equality Index 2026:** Released by the Centre for New Economics Studies (CNES), Goa topped the index (score 0.68), followed by Andhra Pradesh (0.66) in second place and Sikkim (0.63) in third.

Books & Authors



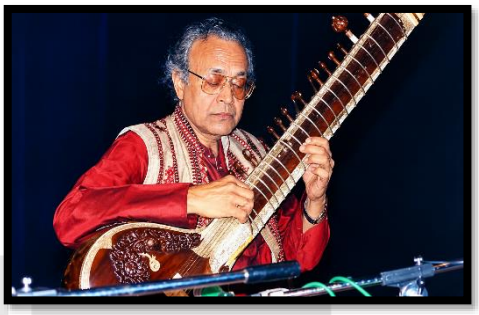
- **Sonia Gandhi's Memoir:** Congress Parliamentary Party Chairperson Sonia Gandhi released her 544-page memoir titled Belonging: A Journey of Love.

Sports News



- **ISSF World Championship Gold:** The Indian trio of Esha Singh, Manu Bhaker, and Divya Thadigol Subbaraju clinched the women's 25m pistol team gold medal with 1,761 points at the ISSF World Championship in Doha.
- **World Armwrestling Championship 2026:** India finished 5th overall among 65 nations with 59 medals (9 Gold, 19 Silver, 31 Bronze) at the 47th World Armwrestling and 28th World Para Armwrestling Championships hosted in New Delhi.

Obituaries



- **Pandit Manilal Nag:** Legendary sitar maestro and Padma Shri awardee Pandit Manilal Nag, a prominent exponent of the Bishnupur Gharana, passed away in Kolkata at the age of 87.

Important Days

- **World Pneumonia Day:** Observed annually on November 12 (2026 theme: "A New Era of Pneumonia Control") to raise global awareness about pneumonia prevention, diagnosis, and treatment.

Practice Questions

Q1. Which urban local body officially became the first in Bihar to list its municipal bonds on the National Stock Exchange (NSE)?
(A) Ranchi Municipal Corporation
(B) Patna Municipal Corporation
(C) Gaya Municipal Corporation
(D) Muzaffarpur Municipal Corporation
Answer: (B) Patna Municipal Corporation

Q2. What was India's pilgrim quota fixed at for the Haj-2027 agreement signed in Saudi Arabia?
(A) 1,25,000
(B) 1,50,500
(C) 1,75,025
(D) 2,00,000
Answer: (C) 1,75,025

Q3. Which state topped the Access Equality Index 2026?
(A) Kerala
(B) Goa
(C) Andhra Pradesh
(D) Sikkim
Answer: (B) Goa

Q4. Who became the oldest person to win the prestigious Booker Prize for his novel The End of Everything?
(A) Salman Rushdie
(B) M. John Harrison
(C) Kazuo Ishiguro
(D) Julian Barnes
Answer:(B) M. John Harrison

Q5. According to the Periodic Labour Force Survey (PLFS) Quarterly Bulletin for July–September 2026, what was India's overall unemployment rate?

(A) 4.2%
(B) 5.1%
(C) 6.0%
(D) 7.1%
Answer: (B) 5.1%

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